

Capital Budget Virement Application Form

[Please see guidance notes on page 2532 of the Intranet]

To Head of Finance

From Place _____ (Directorate)
Highways Design _____ (Service)
Richard Hobbs _____ (Head of Service)
Gareth Price _____ (Budget Holder)
Shaun James _____ (Project Manager)

Date 14th August 2013

Details of Virement (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

RESURFACING WORKS ON THE C2025 MIN ROUNDABOUT, MOCHDRE EST. TO FOXES BRIDGE, STEPASIDE.

The existing budget allocation for the above scheme is £48,000, which is financed from Local Government Borrowing Initiative funds. However due to unforeseen works additional funding for a further £37,140 is required, which is to be financed from the Highways Design Group revenue account.

This virement requests an amendment to the 2013-14 budget, to reflect the accreditation of £37,140 funding from Highways Design revenue budget to fund the additional expenditure on this scheme.

New Scheme Name _____ Job Code _____

Budget Increases

Scheme Name	LGBI HIGHWAYS RESURFACING
Job Code	9T183/9IG854

	Total Cost	Prior Years	2012-13	2013-14	2014-15	Future Years
	£	£	£	£	£	£
Existing Budget	48,000.00			48,000.00		
Revised Budget	85,140.00			85,140.00		
Increase Required	37,140.00	0.00	0.00	37,140.00	0.00	0.00

Financing

Name of Scheme	
Reduced	
Job Code	

	Total Cost	Prior Years	2012-13	2013-14	2014-15	Future Years
	£	£	£	£	£	£
Existing Budget	0.00					
Revised Budget	0.00					
Decrease Required	0.00	0.00	0.00	0.00	0.00	0.00

Additional / New Resources						
Capital Receipts	0.00					
Grant	0.00					
Supported Borrowing	0.00					
Revenue/ Reserves	37,140.00			37,140.00	To be funded from Highways Design revenue budget to be paid to reserve X0001 R225 LES004 XF530	
Total	37,140.00	0.00	0.00	37,140.00	0.00	0.00

Total Financing must match increase required above

Other Financial Implications (e.g. future years capital & revenue – must not be left blank)

No further implications foreseen.